



## Tax Deductions available for Bank Employees

Following is a list of suggested tax deductions that may be available to you as a Bank Employee. However, everyone's situation will be different and it is recommended that you talk to us about any expenses you wish to claim.

- Cost of compulsory uniforms
- Costs of laundry or dry cleaning of uniforms
- Travel costs (including bus, train, taxi fares, car expenses, parking fees and tolls) to attend meetings, seminars and training
- Travel costs in relation to deliveries, between branches, to the mail or to collect supplies may also be deductible
- If you have more than one job, travel from one to the other is also deductible
- Self education expenses (including course fees, books, stationery, equipment and travel) if the course is directly related to your current work
- Union or professional association fees
- Work related postage and stationery (pens, diary, calculators and electronic organisers etc)
- Overtime meal expenses – where you have been paid an allowance and have spent the allowance on meals whilst at work
- Internet connection fees when used for email or research related to work
- Work-related telephone or mobile calls where they can be identified from an itemised telephone account or where a diary record of calls made over a period of one month has been kept

In addition to these specific deductions, the following general expenses are also allowable:

- Taxation and accountancy fees
- Bank Charges on your work-related or investment accounts
- Donations to registered charities (only where you haven't received anything for your donation – raffle tickets, novelty items etc)
- Income Protection Insurance

It is advisable to keep receipts for *all* purchases relating to your work even if they are not listed above. We can then advise you whether a claim can be made or not.

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### Accountants & Business Advisers

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